

UNITED STATES OF AMERICA - EL SALVADOR PARTNERSHIP FOR GROWTH

JOINT STATEMENT OF PRINCIPLES

THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE
GOVERNMENT OF EL SALVADOR (hereinafter the two Governments),

Understanding that development cooperation represents a sound investment in broad-based economic growth, collective prosperity and security, and democracy and human rights, and

Acknowledging that development progress requires a shared focus on sustainable outcomes and results, country ownership and responsibility, transparency, and mutual accountability; and

Recognizing that the two Governments are long-standing partners who share a mutual commitment to broad-based economic growth, poverty reduction, democracy and human rights; and

Noting that the United States Government is promoting a new development policy focused on promoting high, sustained, and inclusive economic growth called Partnership for Growth; and

Recalling that since March 22, 2011, both governments have worked to create the first Partnership for Growth in Latin America, based on a rigorous analysis to identify key constraints to growth,

AFFIRM TODAY THE FOLLOWING STATEMENTS:

1. We reaffirm our joint commitment to democracy, human rights, and broad-based, sustainable economic growth;
2. We thank the joint country team for its rigorous and extensive analysis of constraints to economic growth, representing a whole-of-government approach by the United States and El Salvador;
3. We reaffirm the core findings of the constraints analysis, which identified reducing crime and insecurity and increasing productivity of the tradables goods and services sector as priorities for unlocking economic growth; and,
4. We affirm the core objectives of the Joint Country Action Plan, which are to:
 - a. Formalize commitments from both governments to reduce the effects of the constraints to economic growth over the next 5 years.
 - b. Provide the conditions for other donor governments and international institutions to participate in a partnership for economic growth and development in El Salvador.

- c. Demonstrate to the people of El Salvador the clear commitment to addressing the constraints.
 - d. Promote a productive relationship between the government and private sector based on respect and a shared vision for the nation of El Salvador;
 - e. Reinforce a bilateral relationship of mutual respect, accountability, and demonstrated action.
5. We embrace the measures contained in the Joint Country Action Plan, which calls on both countries to implement a broad set of actions to address these constraints together. The two governments have developed this Joint Country Action Plan, which they intend to implement in accordance with their respective laws and regulations.
6. We reaffirm our desire to work together to achieve results. Both governments reaffirm their conviction in the principles of country ownership, partnership, and mutual commitment and accountability. The Government of El Salvador, in its development strategy set forth in its five-year plan, intends to execute catalytic, sustainable, transparent and non-discriminatory economic reforms to spur a rapid, broad-based expansion of the economy. The United States Government recognizes the efforts of the Government of El Salvador to promote policy change and institutional reform, as contained in the Joint Country Action Plan. The United States Government intends to mobilize a wide range of assistance and non-assistance instruments to increase impact, including using assistance to leverage private capital, convening the private sector to promote investment, and supporting country efforts to create an enabling environment for growth.
7. We reaffirm our mutual desire to implement our Joint Country Action Plan, establish a monitoring and evaluation framework, and work together to track progress and introduce program modifications as necessary.

Signed in San Salvador, this third day of November, 2011.

FOR THE GOVERNMENT OF THE
UNITED STATES OF AMERICA:

FOR THE GOVERNMENT OF
EL SALVADOR:

By:_____

By:_____

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